

Algonquin Power & Utilities Corp.



A Sustainable Power and
Utilities Company



Liberty Utilities

Stable and predictable earnings from
regulated distribution, service and
transmission utilities

- 35% of EBITDA in 2011
(55% expected in 2012)
- Assets: 100% US
- 350,000 connections expected in 2012
(with committed acquisitions)



Algonquin

Renewable focused independent
power projects providing attractive
absolute returns

- 65% of EBITDA in 2011
(45% expected in 2012)
- Assets: 50% Canada / 50% US
- 450 MW
- 175 MW with PPA in development

